FACOR ALLOYS LIMITED

REGD. OFFICE: SHREERAMNAGAR 535 101,GARIVIDI, DISTRICT: VIZIANAGARAM (A.P.) CIN L27101AP2004PLC043252

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

PART I

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended 30TH JUNE 2014	Quarter Ended 31ST MARCH 2014 (Refer Note 6)	Quarter Ended 30TH JUNE 2013	Year Ended 31ST MARCH 2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Income from operations**				
	a Net Sales/Income from operations (Net of excise duty)	118.77	1,463.46	8,086.67	24,002.86
	b Other operating income	0.37	(13.84)	146.48	551.19
	Total income from operations (net)	**119.14**	**1,449.62**	**8,233.15**	**24,554.05**
2	**Expenses**				
	a Cost of materials consumed	-	135.85	3,998.16	11,174.45
	b Purchases of stock-in-trade	-	-	-	-
	c Changes in inventories of finished goods, work-in-progress and stock-in-trade	9.49	508.50	288.04	903.01
	d Employee benefits expense	332.61	628.32	522.86	2,446.43
	e Depreciation and amortisation expense	70.50	84.47	80.44	329.25
	f Power and Fuel (Refer Note 2 below)	535.05	910.38	1,972.03	8,027.90
	g Other expenses	233.82	416.89	1,129.96	3,649.43
	Total expenses	**1,181.47**	**2,684.41**	**7,991.49**	**26,530.47**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional Items (1 - 2)**	**(1,062.33)**	**(1,234.79)**	**241.66**	**(1,976.42)**
4	Other Income	1,101.29	70.92	121.35	401.21
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)**	**38.96**	**(1,163.87)**	**363.01**	**(1,575.21)**
6	Finance costs	62.65	44.09	49.93	141.04
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 - 6)**	**(23.69)**	**(1,207.96)**	**313.08**	**(1,716.25)**
8	Exceptional Items	-	-	-	-
9	**Profit / (Loss) from ordinary activities before tax (7 ± 8)**	**(23.69)**	**(1,207.96)**	**313.08**	**(1,716.25)**
10	Tax Expense	(6.48)	(10.86)	102.07	(69.54)
11	**Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)**	**(17.21)**	**(1,197.10)**	**211.01**	**(1,646.71)**
12	Extraordinary items (net of tax expense)	-	-	-	-
13	**Net Profit / (Loss) for the period (11 ± 12)**	**(17.21)**	**(1,197.10)**	**211.01**	**(1,646.71)**
14	Paid-up equity share capital (Face Value ₹ 1/- per share)	1,955.48	1,955.48	1,955.48	1,955.48
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				10,968.67
16(i)	**Earnings per share (before extraordinary items)** (of ₹ 1/- each) (not annualised) :				
	(a) Basic	(0.01)	(0.61)	0.11	(0.84)
	(b) Diluted	(0.01)	(0.61)	0.11	(0.84)
16(ii)	**Earnings per share (after extraordinary items)** (of ₹ 1/- each) (not annualised) :				
	(a) Basic	(0.01)	(0.61)	0.11	(0.84)
	(b) Diluted	(0.01)	(0.61)	0.11	(0.84)

PART II

A	**PARTICULARS OF SHAREHOLDING**				
1	Public shareholding				
	Number of shares	104,525,888	104,525,888	104,567,674	104,525,888
	Percentage of shareholding	53.45%	53.45%	53.47%	53.45%
2	Promoters and Promoter Group Shareholding				
	a Pledged/Encumbered				
	Number of shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of shares (as a % of total share capital of the company)	-	-	-	-
	b Non-encumbered				
	Number of shares	91,021,467	91,021,467	90,979,681	91,021,467
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the company)	46.55%	46.55%	46.53%	46.55%

B DISCLOSURE ABOUT INVESTOR COMPLAINTS

Pending at the begining of the quarter	Received during the quarter	Disposed of during the quarter	Unresolved at the end of the quarter
Nil	2	2	Nil

NOTES:

1) The manufacturing Unit at Shreeramnagar (A.P.) is under lock out since 04-02-2014, the accounts for the Quarter ended on 30-06-2014 have been prepared on the basis of the available information and records.

2) Power and Fuel for the quarters ended 30-06-2014, 31-03-2014, 30-06-2013 and for the year ended 31-03-2014 includes ₹ 518.00 lacs, ₹ 787.30 lacs, ₹ 178.69 lacs and ₹ 2311.12 lacs respectively towards the Fuel Surcharge Adjustment charges in respect of earlier years.

3) The Company does not have more than one reportable segment. Accordingly, segment information is not required to be provided.

4) The Statutory Auditors have carried out the limited review of the results for the quarter ended 30th June, 2014.

5) The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 26th July, 2014.

6) The figures of the quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2014 and the unaudited published year to-date figures as on 31st December, 2013 being the date of the end of the third quarter of the financial year.

7) Previous period figures are regrouped / rearranged wherever necessary to facilitate comparison.

For FACOR ALLOYS LIMITED,

R.K.SARAF
CHAIRMAN & MANAGING DIRECTOR

Place : Noida, UP
Date : 26th July, 2014